

Barby Village Hall

Annual Report and Accounts

1st January to 31st December 2017

Charity Commission Reference Number 304159

Barby Village Hall

1st January to 31st December 2017

Aims and Organisation

Barby Village Hall was registered under the Charities Act 1960 (Number 304159) and the governing instrument is a conveyance dated 11 January 1952. The main aim is to hold in trust and to manage the Barby Village Hall for the benefit of the inhabitants of the Parish of Barby.

Officers

The following officers served throughout the year:

Chairperson	Keith Ingram
Vice-Chairperson	Dom Fisher
Treasurer	Mike Grange
Secretary	Gill Leppard
Minutes Secretary	Karen Page

Other Trustees

During the year, Trustees were appointed from various Barby organisations (as users of the hall) as well as four trustees appointed at the Annual General Meeting.

Bankers

CAF Bank.
The COIF Charity Funds.

Trustees responsibility for the accounts

Charity Law requires the Trustees to prepare statement of accounts for each financial year, which accounts shall give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it inappropriate to presume that the Charity will continue in operation
- To value assets and liabilities in accordance with the Statement of Recommended Practise Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity; and to enable them to ensure that any statements of account comply with the requirements of the Charity (Account and Reports) Regulations 1995. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Report of the Trustees

The Trustees herewith present their report and accounts for the year ending 31st December 2017.

Treasurer's Report

The Village Hall has enjoyed another successful year. It continues to be used by groups of all ages and for a wide range of activities. The level of income from hiring charges remains stable.

Our income from fund raising was lower than the previous year because fewer events were organised. The two events we did organise however, Camel Racing and Annual Village Quiz, were very successful indeed and raised £1,637 between them.

As well as maintaining the building in good order we have made significant improvements to the Hall. In the last year we have spent around £8,880 on planned building improvement projects such as lighting, flooring and decorating and over £2,121 on unplanned expenses including electrical safety, immersion heater and drain clearance work. This is in addition to the regular and other minor unplanned maintenance and sundry costs of £3,443 this year compared to £3,715 last year. It was expected that this work would mean us using some of our reserves but as yet that has not been necessary. It should be remembered however that we have the expense of moving the oil tank to come and other significant costs to be met early in the new-year which may mean delving slightly into our reserves. Our underlying financial position however remains stable and healthy.

Energy, PRS licence and insurance continue to rise above inflation and put upward pressure on costs.

Once again hiring charges were re-assessed and only minor adjustments made.

The Village Hall Committee is very grateful to the Parish Council for their continued support. By paying for the broadband provision in the Hall they provide a valuable service to all our users.

My thanks go to Ian Webb for again auditing the accounts and setting up the accounting software ready for the new-year.

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Chairman's Report

Several Fund Raising events took place over the year and were well supported and the regular hiring groups' contributions provided a sound income. Re-assessing the hire charges has also helped to maintain stability despite some heavy expenditure during the year.

The year commenced with heavy expenditure to rectify a hot water problem in the kitchen which required a new hot water tank and immersion heater, also the drains required major attention and these items had not been anticipated. However, what was "planned" was replacement LED lighting for the Main Hall, the complete refurbishment of the Main Hall floor and the re-surfacing of the area in front of the Main Entrance.

A sub-committee was set up to improve the aesthetics of the Entrance Hall and Corridor and it now has new lighting, notice boards and has been repainted and other works carried out to improve the general appearance. All this work has met with favourable comments from people within the village and several outside hirers.

The Hall charges were re-assessed, and suitable adjustments made and the Cleaner's and Caretaker's contracts were also reviewed.

We are continuing communication with representatives of Pre-School and work closely with them with their specific requirements and continue to monitor their financial stability.

We continue to check, maintain and improve the fabric of the Village Hall to ensure that, this important asset to village life, is in good order to pass on to future generations.

Our main project for 2018 is already in hand, to relocate and update the oil tank and auxiliary equipment that feeds the heating boiler to bring it in line with current legislation.

Once again I would like to thank the Committee and officials for their time and support over the year.

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Summary of the Financial Year 2017

At the end of the year the following are the balances of the Hall's funds.

COIF Accounts	£35,787
CAF Current Account	£6,287
Cash in hand	£720

Chairperson



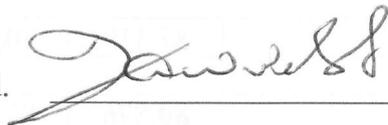
Treasurer



Reporting Accountants Report

The accounts shown on pages 5 to 7 have been examined and agree with the bank statements and other relevant documents made available to me.

Signed.



Date 22/2/18.

Ian W Webb
ACMA, CGMA

Barby Village Hall

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Financial Statement for the year ending 31st December 2017

<u>Income</u>	<u>2017</u>	<u>2016</u>
Hall Lettings	19,769	20,207
Fund Raising	1,637	2,469
Donations & Grants Received	707	940
Interest Received	83	151
Sundry Income	13	-
Total Income	22,209	23,767

<u>Expenditure</u>	<u>2017</u>	<u>2016</u>
Cleaning & Caretaking	8,305	8,152
Heating & Lighting	3,392	2,898
Insurance	1,419	1,274
Water Rates	395	597
Maintenance, Repairs & Sundry Expenses	14,444	3,715
Expenditure paid by the Parish Council	485	410
Depreciation	212	213
Total Expenditure	28,652	17,259

	<u>2017</u>	<u>2016</u>
<u>Income less Expenditure</u>	(6,443)	6,508
General Fund brought forward	87,319	80,811
General Fund carried forward	80,876	87,319

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Balance Sheet as at 31st December 2017

	<u>2017</u>	<u>2016</u>
Fixed Assets		
Tangible Assets (Note 1)	56,813	57,025
Current Assets		
Stocks (Oil estimated)	625	394
Debtors (Note 3)	1,960	2,035
COIF short term deposits	35,787	35,704
Cash at Bank and in hand	7,006	13,213
Creditors and Accruals	(638)	(375)
TOTAL ASSETS LESS LIABILITIES	101,533	107,996

	<u>2017</u>	<u>2016</u>
Capital Reserve (Note 4)		
Opening Balance	20,677	20,677
Closing Balance	20,677	20,677
General Fund		
Opening Balance	87,319	80,811
Movement	(6,443)	6,508
Closing Balance	80,876	87,319
TOTAL ASSETS EMPLOYED	101,533	107,996

Notes:

- 1) Fixed assets. The balance comprises assets at cost £193,466 (2016, £193,466) less grants received £128,518 (2016 £128,518) and accumulated depreciation of £8,135 (£7,923). The depreciation charge for the year was £212 (2016, £213).
- 2) During the year Barby Parish Council provided the WIFI facilities at the hall with a grant of £485 (2016, £410). The Trustees would like to thank Barby Parish Council for continuing to support Barby Village Hall.
- 3) Debtors comprise outstanding lettings £1,278 (2016, £1,362), and prepayments of £682 (2016, £673).
- 4) The Capital Reserve represents the value of the Village Hall land and buildings at the time of transfer to the Trustees.

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Accounting Policies

Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charity (Accounts and Reports) Regulations 1995 and Statement of Recommended Practice Accounting by Charities subject to the guidance contained in the statement Accrual Accounting for the smaller Charity

Income

Donations and legacies are accounted for when received by Barby Village Hall Other income is accounted for on an accruals basis as far as it is prudent to do so.

Gifts in kind

The Village Hall receives the benefit of work carried out by volunteers, and no value is placed on this.

Grants

Revenue grants are credited to the income and expenditure account when the grants are received. Grants received in connection with capital projects are deducted from the value of fixed assets and credited to the income and expenditure account over the useful life of the asset concerned where the asset is depreciated.

Depreciation

Depreciation is provided at the following rates to write each asset off over its estimated useful life.

Freehold Property (inc. Major Refurbishment Costs)	not depreciated
Fixtures & Fittings	20% straight line