

# Barby Village Hall

## Annual Report and Accounts

1<sup>st</sup> January to 31<sup>st</sup> December 2016

Charity Commission Reference Number 304159

# Barby Village Hall

1<sup>st</sup> January to 31<sup>st</sup> December 2016

## Aims and Organisation

Barby Village Hall was registered under the Charities Act 1960 (Number 304159) and the governing instrument is a conveyance dated 11 January 1952. The main aim is to hold in trust and to manage the Barby Village Hall for the benefit of the inhabitants of the Parish of Barby.

## Officers

The following officers served throughout the year:

Chairperson	Mr Keith Ingram
Vice-Chairperson	Mr Leon Smith (previously Mrs Janice Jones)
Treasurer	Mr Mike Grange
Secretary	Mrs Gill Leppard

## Other Trustees

During the year, Trustees were appointed from various Barby organisations (as users of the hall) as well as four trustees appointed at the Annual General Meeting.

## Bankers

CAF Bank.  
The COIF Charity Funds.

## Trustees responsibility for the accounts

Charity Law requires the Trustees to prepare statement of accounts for each financial year, which accounts shall give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it inappropriate to presume that the Charity will continue in operation
- To value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity; and to enable them to ensure that any statements of account comply with the requirements of the Charity (Account and Reports) Regulations 1995. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Barby Village Hall

1<sup>st</sup> January to 31<sup>st</sup> December 2016

## Report of the Trustees

The Trustees herewith present their report and accounts for the year ending 31<sup>st</sup> December 2016.

### Treasurer's Report

The Village Hall has enjoyed another successful year with approximately £1000 more funds being available at the end of the year than at the beginning. This is despite significant investment in the building in the form of new external doors being installed at a cost of £5,366.

The lower heating oil prices this year helped to reduce running costs and higher fund raising boosted our income. The overall revenue from hire charges was slightly down due to the new agreement with the Pre-School. The ever-increasing cost of the PRS licence and the introduction of a £5 per month bank charge put upward pressure on costs.

The Village Hall Committee is very grateful to the Parish Council for their continued support. By paying for the broadband in the hall they provide a valuable service to the hall users.

There are three major projects already planned for 2017 and it is anticipated that we will need to use some of our reserves to cover these costs. The projects are seen as worthwhile investments to keep the building in good order, improve fuel efficiency and attract potential hirers.

I am grateful to Pat Webb and Roger Johnson, who took over from Pat early in the year, for their work as booking secretary and providing me with the information to maintain the hall accounts.

I am also grateful to Ian Webb for again auditing the accounts and setting up the software ready for the new year.

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## Chairman's Report

Several fund raising events during the year were well supported and it was agreed that another "Camel Racing" should take place in a year to eighteen months time as it was a profitable event. The regular hiring groups contribution once again provided a sound income.

Arrangements were put in place to stabilize the fragile financial situation of Pre-School and the situation is now reported and assessed on a regular basis.

Several ongoing items concerning maintenance have been attended to during the year mainly by Committee members, including painting and minor repairs. Major damp proofing and plastering has also been carried out in one room.

Once again Hall hire charges were re-assessed and minor adjustments made.

The cleaner and caretaker contracts were also re-assessed. Roger Johnson has done a great job taking over from Pat Webb as caretaker.

Continuing our focus on "first impressions count", the Main Hall Fire Doors, the Main Entrance Doors and Side Panel and the Front Door have all been replaced. As a result there have been many favourable comments. The next stage will be to update the lighting and aesthetic appearance of the Main Entrance. The condition of the Main Hall floor is also being assessed – watch this space!

Work carried out over the past year and in the near future will ensure that the facility will be in good order over the coming years thanks to all the efforts of the Committee and Officials. On that note I would like to thank you all for your time and support.

# Barby Village Hall

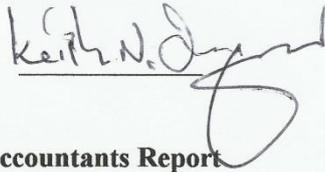
1<sup>st</sup> January to 31<sup>st</sup> December 2016

## Summary of the Financial Year 2016

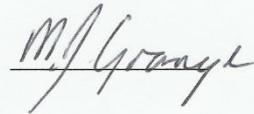
At the end of the year the following are the balances of the Hall's funds.

COIF Accounts	£35,704
CAF Current Account	£12,779
Cash in hand	£434

Chairperson



Treasurer



### Reporting Accountants Report

The accounts shown on pages 5 to 7 have been examined and agree with the bank statements and other relevant documents made available to me.

Signed. Ian W Webb

Date 06/04/2017.

Ian W Webb  
ACMA, CGMA

# Barby Village Hall

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## Financial Statement for the year ending 31<sup>st</sup> December 2016

<b><u>Income</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Hall Lettings	20,207	20,602
Fund Raising	2,469	733
Donations & Grants Received	940	351
Interest Received	151	160
Sundry Income	-	-
<b>Total Income</b>	<b>23,767</b>	<b>21,846</b>

<b><u>Expenditure</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Cleaning & Caretaking	8,152	7,897
Heating & Lighting	2,898	3,554
Insurance	1,274	1,243
Water Rates	597	489
Maintenance, Repairs & Sundry Expenses	3,715	2,680
Expenditure paid by the Parish Council	410	206
Depreciation	213	212
<b>Total Expenditure</b>	<b>17,259</b>	<b>16,281</b>

	<b><u>2016</u></b>	<b><u>2015</u></b>
<b><u>Income less Expenditure</u></b>	<b>6,508</b>	<b>5,565</b>
General Fund brought forward	80,811	75,246
<b>General Fund carried forward</b>	<b>87,319</b>	<b>80,811</b>

# Barby Village Hall

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## **Balance Sheet as at 31<sup>st</sup> December 2016**

	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Fixed Assets</b>		
Tangible Assets (Note 1)	57,025	51,872
<b>Current Assets</b>		
Stocks (Oil estimated)	394	316
Debtors (Note 3)	2,035	1,825
COIF short term deposits	35,704	35,553
Cash at Bank and in hand	13,213	12,344
Creditors and Accruals	(375)	(422)
<b>TOTAL ASSETS LESS LIABILITIES</b>	<b>107,996</b>	<b>101,488</b>

	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Capital Reserve (Note 4)</b>		
Opening Balance	20,677	20,677
Closing Balance	20,677	20,677
<b>General Fund</b>		
Opening Balance	80,811	75,246
Movement	6,508	5,565
Closing Balance	87,319	80,811
<b>TOTAL ASSETS EMPLOYED</b>	<b>107,996</b>	<b>101,488</b>

Notes:

- 1) Fixed assets. The balance comprises assets at cost £193,466 (2015, £188,100) less grants received £128,518 and accumulated depreciation of £7,923. The depreciation charge for the year was £213 (2015, £212).
- 2) During the year Barby Parish Council provided the WIFI facilities at the hall with a grant of £410. The Trustees would like to thank Barby Parish Council for continuing to support Barby Village Hall.
- 3) Debtors comprise outstanding lettings £1,362 (2015, £1,160), and prepayments of £673 (2015, £665).
- 4) The Capital Reserve represents the value of the Village Hall land and buildings at the time of transfer to the Trustees.

# Barby Village Hall

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## Accounting Policies

### Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charity (Accounts and Reports) Regulations 1995 and Statement of Recommended Practice Accounting by Charities subject to the guidance contained in the statement Accrual Accounting for the smaller Charity

### Income

Donations and legacies are accounted for when received by Barby Village Hall Other income is accounted for on an accruals basis as far as it is prudent to do so.

### Gifts in kind

The Village Hall receives the benefit of work carried out by volunteers, and no value is placed on this.

### Grants

Revenue grants are credited to the income and expenditure account when the grants are received. Grants received in connection with capital projects are deducted from the value of fixed assets and credited to the income and expenditure account over the useful life of the asset concerned where the asset is depreciated.

### Depreciation

Depreciation is provided at the following rates to write each asset off over its estimated useful life.

Freehold Property (inc. Major Refurbishment Costs)	not depreciated
Fixtures & Fittings	20% straight line