

Barby Village Hall

Annual Report and Accounts

1st January to 31st December 2013

Charity Commission Reference Number 304159

Barby Village Hall

1st January to 31st December 2013

Aims and Organisation.

Barby Village Hall was registered under the Charities Act 1960 (Number 304159) and the governing instrument is a conveyance dated 11 January 1952. The main aim is to hold in trust and to manage the Barby Village Hall for the benefit of the inhabitants of the Parish of Barby.

Officers.

During the year the following officers held office:

Chairperson	Mrs Janice Jones
Vice-Chairperson	Mrs Charlotte Beresford
Treasurer	Mr Cliff Jones
Secretary	Mrs Gill Leppard

Other Trustees.

During the year, Trustees were appointed from various Barby organisations (as users of the hall) as well as four trustees appointed at the Annual General Meeting.

Bankers.

The Royal Bank of Scotland (Rugby Branch).
The COIF Charity Funds.

Trustees responsibility for the accounts.

Charity Law requires the Trustees to prepare statement of accounts for each financial year, which accounts shall give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it inappropriate to presume that the Charity will continue in operation
- To value assets and liabilities in accordance with the Statement of Recommended Practise Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity; and to enable them to ensure that any statements of account comply with the requirements of the Charity (Account and Reports) Regulations 1995. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Report of the Trustees.

The Trustees herewith present their report and accounts for the year ending 31st December 2013.

Treasurer's Report.

The financial position of the Barby Village Hall remains in good order, in 2013 the accounts have reached the highest value ever.

The Hall charges have been reviewed and in the main are unchanged for 2014.

This is the result of good hall usage and support. The reserve remains at £25,000 with a sinking fund of £10,000 as at end of December 2013.

I would recommend that the reserve figure is reviewed as part of the 1st committee meeting each year.

As this is my last report I would like to wish the forthcoming committee well and thank all for help in the past.

Chairman's Report.

This is my final report as Chairman as I will be relinquishing this position.

Once again there has not been as many fund raisers as the Hall seems to be self-sufficient with all the groups that use it. Namely: pre school, badminton, table tennis, curling, short mat bowls, evergreens, gardening club, sequence dance, tai- kwon-do, art group and W.I. We had a quiz night and bingo night and thanks go to Gill and Jan for organising these events. Well done as usual, girls!?! However, the Rugby art Group have decided to have a break from having their art show at Barby for a while.

I would like to end my stint as Chairman by thanking all Committee members for their hard work. Especially Cliff as treasurer, who is giving this job up, Roger for minutes and Gill as secretary. Also thanks must go to Ian Webb for doing the annual accounts.

I wish the new committee best wishes for 2014.

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Summary of the Financial Year 2013.

At the end of the year the following are the balances of the Hall's funds.

COIF Accounts	£35,244
The Royal Bank of Scotland	£3,507
Cash in hand	£246

Chairperson

Treasurer

Reporting Accountants Report

The accounts shown on pages 5 to 7 have been examined and agree with the bank statements and other relevant documents made available to me.

Signed. _____ Date ____/____/____.

Ian W Webb
ACMA, CGMA

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Financial Statement for the year ending 31st December 2013

<u>Income</u>	<u>2013</u>	<u>2012</u>
Hall Lettings	18,317	17,582
Fund Raising	1,511	1,606
Donations & Grants Received	279	1,522
Interest Received	177	289
Sundry Income	40	114
Total Income	20,324	21,113

<u>Expenditure</u>	<u>2013</u>	<u>2012</u>
Cleaning & Caretaking	7,477	7,141
Heating & Lighting	5,138	4,566
Insurance	1,185	1,148
Water Rates	491	429
Maintenance, Repairs & Sundry Expenses	3,975	3,046
Maintenance Expenditure paid by the Parish Council	-	-
Depreciation	913	877
Total Expenditure	19,179	17,207

	<u>2013</u>	<u>2012</u>
<u>Income less Expenditure</u>	1,145	3,906
General Fund brought forward	72,678	68,772
General Fund carried forward	73,823	72,678

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Balance Sheet as at 31st December 2013

	<u>2013</u>	<u>2012</u>
Fixed Assets		
Tangible Assets (Note 1)	53,174	53,024
Current Assets		
Stocks (Oil estimated)	862	967
Debtors (Note 2)	2,199	1,796
COIF short term deposits	35,243	35,569
Cash at Bank and in hand	3,753	2,029
Creditors and Accruals	(731)	(30)
TOTAL ASSETS LESS LIABILITIES	94,500	93,355

	<u>2013</u>	<u>2012</u>
Capital Reserve (Note 3)		
Opening Balance	20,677	20,677
Closing Balance	20,677	20,677
General Fund		
Opening Balance	72,678	68,772
Movement	1,145	3,906
Closing Balance	73,823	72,678
TOTAL ASSETS EMPLOYED	94,500	93,355

Notes:

- 1) Fixed assets. The balance comprises assets at cost £188,100 (including additions in the year of £2,677) less grants received £128,518 (including £1,614 received during the year) and accumulated depreciation of £6,408. The depreciation charge for the year was £913 (2012, £877).
- 2) In 2013 Barby Parish Council provided a grant of £1,614 for the purchase of chairs. The Trustees would like to express their thanks to Barby Parish Council for continuing to support Barby Village Hall.
- 3) Debtors comprise outstanding lettings £1,348 (2012, £1,117), prepayments of £691 (2012, £679) and other debtors of £160 (2012, Nil).
- 4) The Capital Reserve represents the value of the Village Hall land and building at the time of transfer to the Trustees.

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Accounting Policies

Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charity (Accounts and Reports) Regulations 1995 and Statement of Recommended Practice Accounting by Charities subject to the guidance contained in the statement Accrual Accounting for the smaller Charity

Income

Donations and legacies are accounted for when received by Barby Village Hall Other income is accounted for on an accruals basis as far as it is prudent to do so.

Gifts in kind

The Village Hall receives the benefit of work carried out by volunteers, and no value is placed on this.

Grants

Revenue grants are credited to the income and expenditure account when the grants are received. Grants received in connection with capital projects are deducted from the value of fixed assets and credited to the income and expenditure account over the useful life of the asset concerned where the asset is depreciated.

Depreciation

Depreciation is provided at the following rates to write each asset off over its estimated useful life.

Freehold Property (inc. Major Refurbishment Costs)	not depreciated
Fixtures & Fittings	20% straight line