

Explanation of variances – pro forma

Name of smaller authority: **Barby & Onley Parish Council**

County area (local councils are): **Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	146,676	149,617					
2 Precept or Rates and Levies	53,330	57,330	4,000	7.50%	NO		
3 Total Other Receipts	18,993	42,695	23,702	124.79%	YES		The income has been inflated by £17,742 of Community Infrastructure Levy payments to the council. In addition we had a windfall receipt of an overcharge of £8348 returned to us by E.ON who had over charged for street lighting as they had failed to amend their records when we changed all street lamps to LED lanterns.
4 Staff Costs	16,388	17,004	616	3.76%	NO		
5 Loan Interest/Capital Repayment	5,767	5,767	0	0.00%	NO		
6 All Other Payments	47,227	50,256	3,029	6.41%	NO		
7 Balances Carried Forward	149,617	176,615			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Part of our Parish is adjacent to the largest prison in Europe (Onley) and in 2005 the parish was given land for public open space with £165,000 for its maintenance. £98,229 of this ring-fenced, commuted sum remains. The Carry Forward without this ring fenced sum would be £78,386 which is deemed acceptable at 73% of the precept level.
8 Total Cash and Short Term Investments	149,617	176,615				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	546,929	565,000	18,071	3.30%	NO		
10 Total Borrowings	29,212	24,126	-5,086	17.41%	YES		We hold a PWLB loan which at 31 March 2021 had £16,382 remaining to pay. We also have an interest free loan from Salix which has £7,744.50 remaining to pay.