

Explanation of variances – pro forma

Name of smaller authority: **Barby & Onley Parish Council**

County area (local councils and): **Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	148,685	146,736				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	50,819	53,330	2,511	4.94%	NO		
3 Total Other Receipts	25,675	18,933	-6,742	26.26%	YES		In 18/19 we secured £11,798 in grants for upgrade to Play Equipment, plus a large VAT refund of £11,717 on the upgrade of street lighting carried out in the previous financial year. In 19/20 we received grants of £9720 but our VAT refund was £6,918 giving a reduction in other income received.
4 Staff Costs	15,761	16,388	627	3.98%	NO		
5 Loan Interest/Capital Repayment	5,767	5,767	0	0.00%	NO		
6 All Other Payments	56,915	47,227	-9,688	17.02%	YES		In Yr 18/19 the major spend was on upgrading the Play Area at a cost of £9980 and installing a height barrier at the Sports Field at a cost of £1753, we also purchased two benches at a cost of £790 and a new notice board at a cost of £1054. We also replenished the cushionfall safety surface in the play area at a cost of £1032 and carried out repairs to a fence at a cost of £1145. In Yr 19/20 we had planned to upgrade swings and slides but have not been able to get the work carried out due to Covid-19 Coronavirus pandemic. We have therefore spent less than planned.
7 Balances Carried Forward	146,736	149,617				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Part of our Parish is adjacent to the largest prison in Europe (Onley) and in 2005 the parish was given land for public open space with £165,000 for its maintenance. £103,464 of this ring-fenced, commuted sum remains. We have received £6,500 Community Infrastructure Levy money which has yet to be spent, and we are holding £9,000 funds towards upgrade of swings and slide in the Play Area, which has not been able to be installed due to Corona Covid-19 pandemic.
8 Total Cash and Short Term Investments	146,736	149,617				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	533,897	546,929	13,032	2.44%	NO		
10 Total Borrowings	33,469	29,212	-4,257	12.72%	NO		