

Explanation of variances – pro forma

Name of smaller authority: **Barby & Onley Parish Council**

County area (local councils and): **Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	150,920	148,685					
2 Precept or Rates and Levies	45,565	50,819	5,254	11.53%	NO		
3 Total Other Receipts	53,750	25,675	-28,075	52.23%	YES		In year 17/18 we secured a loan of £39,989 to convert 73 street lights to LED lamps and replace some columns, we also took responsibility for the Tennis Court funds of £4700, and received further grants of £2540. In 18/19 we secured £9980 Grant from "Awards for All" for upgrade to Play Equipment, £1000 from Tesco Bags and £500 from the County Councillor, and £318 from a village charity. We received a much larger VAT refund that the previous year of + £ 7215 more that the previous year on the work carried out on the lights .
4 Staff Costs	14,581	15,761	1,180	8.09%	NO		
5 Loan Interest/Capital Repayment	1,335	5,767	4,432	331.99%	YES		In Yr 17/18 we secured a loan of £39,989 used to convert street lights to LED lamps. This was funded via a £24500 PWLB loan, and £15,489 Saix loan. We made the first repayment to PWLB in 17/18 but in Yr 18/19 we have started to repay both loans.
6 All Other Payments	85,634	56,915	-28,719	33.54%	YES		In Yr 17/18 £31800 was spent on conversion to LED street lamps , £7200 was spent on resurfacing the Tennis Court and £5826 was spent on Phase 1 of upgrading the Play Area equipment. In Yr 18/19 the major spend was on upgrading the Play Area at a cost of £9980 and installing a height barrier at the Sports Field at a cost of £1753, we also purchased two benches at a cost of £790 and a new notice board at a cost of £1054. We also replenished the cushionfall safety surface in the play area at a cost of £1032 and carried out repairs to a fence at a cost of £1145 Therefore we spent significantly less than in the previous year.
7 Balances Carried Forward	148,685	146,736			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	148,685	246,736				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	523,120	533,897	10,777	2.06%	NO		
10 Total Borrowings	38,858	33,469	-5,389	13.87%	NO		