



United Kingdom
Debt Management
Office

Public Works Loan Board

OFFICIAL

Eastcheap Court
11 Philpot Lane
London
EC3M 8UD

T 020 7862 6610
E pwlb@dmo.gsi.gov.uk
www.dmo.gov.uk

The Clerk
Barby & Onley Parish Council
18 Kilsby Road
Barby
RUGBY
CV23 8TT

Our Ref : 08637

Date : 07 April 2018

Dear

BARBY & ONLEY PARISH COUNCIL (WORKS) - PWLB BALANCE OUTSTANDING AS AT 31 March 2018

The schedule below details the balances outstanding on the loans to your authority from the Public Works Loan Commissioners.

Loan Type	Repayment Due	Balance £ p	No. of Accounts
Fixed	17 January 17 July	23,368.80	1
Total Balance Outstanding		23,368.80	1

Yours sincerely,

Natasha John-Phillip
for Secretary

Statement =

Full advance of £24500

minus principal payment and not interest payments.

$$\therefore £24500 - 1131.20 = £23,368.80$$

Actual payment :-

Loan received £24500 - 25 Admin fee = £24475

Payments made 1131.20 + Interest 203.35 = £1334.55



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Public Works Loan Board

The Clerk
Barby & Onley Parish Council
18 Kilsby Road
Barby
RUGBY
CV23 8TT

Borrower Ref: 08637

Loan Number: 506197

17 July 2017

Confirmation of a fixed loan authorised by the Public Works Loan Commissioners

Following your Authority's loan application on 13 July 2017, the Public Works Loan Commissioners have authorised the loan specified in the Schedule below, for which the fee indicated has been paid. The loan will automatically be secured by Statute on all the revenues of your Authority and is made on the basis of the terms and conditions of the Board's Circular(s) described in the Schedule.

The loan will carry interest at the appropriate annual rate. The rate of interest will remain unchanged throughout the period of the loan.

The principal specified in item 1 of the Schedule is repayable with interest at the rate specified in item 3 by the payments specified in item 4, calculated by way of annuity (combining principal and interest) to repay the principal throughout the period specified in item 2 on the days specified in item 5, beginning on 17 January 2018.

Jason Phillips, Secretary

THE SCHEDULE

Authority receiving loan:	BARBY & ONLEY PARISH COUNCIL (WARKS)
Date of advance (from which interest will accrue):	17 July 2017
Fee paid:	£25.00
Agreed Terms of Loan:	made under the terms and conditions of the Board's Circular(s) No. 158
1. Principal:	£24,500.00 repayable by half yearly annuity
2. Period for repayment:	10 years 0 months
3. Annual rate of interest:	1.66 %
4. Amount of half-yearly annuity:	£ 1,334.55
5. Days in each year for payment:	17 January - 17 July

**OFFICIAL
SCHEDULE OF FUTURE LOAN PAYMENTS**

08637 - BARBY & ONLEY PARISH COUNCIL (WARKS)

Loan Number - 506197

(Fixed Loan repayable 6 monthly - interest calculated at 1.660 %)

Due Date	Balance		Principal		Interest		Total Due	
	£	p	£	p	£	p	£	p
17 Jan 2018	24,500.00		1,131.20		203.35		1,334.55	
17 Jul 2018	23,368.80		1,140.59		193.96		1,334.55	
17 Jan 2019	22,228.21		1,150.06		184.49		1,334.55	
17 Jul 2019	21,078.15		1,159.60		174.95		1,334.55	
17 Jan 2020	19,918.55		1,169.23		165.32		1,334.55	
17 Jul 2020	18,749.32		1,178.93		155.62		1,334.55	
17 Jan 2021	17,570.39		1,188.72		145.83		1,334.55	
17 Jul 2021	16,381.67		1,198.58		135.97		1,334.55	
17 Jan 2022	15,183.09		1,208.53		126.02		1,334.55	
17 Jul 2022	13,974.56		1,218.56		115.99		1,334.55	
17 Jan 2023	12,756.00		1,228.68		105.87		1,334.55	
17 Jul 2023	11,527.32		1,238.87		95.68		1,334.55	
17 Jan 2024	10,288.45		1,249.16		85.39		1,334.55	
17 Jul 2024	9,039.29		1,259.52		75.03		1,334.55	
17 Jan 2025	7,779.77		1,269.98		64.57		1,334.55	
17 Jul 2025	6,509.79		1,280.52		54.03		1,334.55	
17 Jan 2026	5,229.27		1,291.15		43.40		1,334.55	
17 Jul 2026	3,938.12		1,301.86		32.69		1,334.55	
17 Jan 2027	2,636.26		1,312.67		21.88		1,334.55	
17 Jul 2027	1,323.59		1,323.59		10.99		1,334.58	

30 March 2017



SOLVING ENERGY EFFICIENCY FINANCE IN THE PUBLIC SECTOR

Barby & Onley Parish Council
18 Kilsby Road
Barby
Rugby
CV23 8TT

Dear Catherine Camp,

Energy Efficiency Loan Scheme Application – Commitment Letter

Project ID	Site name	Project title	Cost	Expected Completion Date	Completion Certificate to be completed and returned by	Loan paid to Client by
CBON01LP001	Barby and Onley Parish Council	LED Lighting upgrade	£15,489.00	16/03/2018	23/03/2018	30/03/2018
Total Application Value			£15,489.00			

Salix Finance Ltd. is pleased to confirm that your application for loan funding under our Energy Efficiency Loan Scheme in respect to the above project(s) has been approved. Please use the above Project ID reference(s) in correspondence with us. The next steps to agree the loan are to sign and return this document to confirm receipt of this letter and agreement to its content. The funding is not fully secured until we receive back your signed commitment letter. We would ask that you do this by 10 working days from the date of the letter.

Subject to agreement with the contents of this letter, you can now proceed with implementation of the proposed project(s) detailed above. Please provide regular updates on the progress of your project(s). In particular, you should let us know of any changes; in the scope of your project; the contact details; and any delays which may affect meeting the expected completion date of your project(s).

Your dedicated contact at Salix is:

- Holly Taylor
- holly.taylor@salixfinance.co.uk
- 0203 102 6914

You are responsible for ensuring that under audit you would be able to demonstrate value for money and that all contractors involved in the provision of services in relation to the proposed project(s) hold and maintain appropriate professional indemnity insurance cover to cover all the services to be carried out and that you obtain copies of the relevant certificates. You must also ensure that all professional consultants and/or contractors provide you with invoices, receipted invoices and completion certificates (where appropriate) in relation to the services carried out on the project(s), as you may be required for audit of the project(s).

Once the project has been completed, you are required to submit to Salix a completion certificate (the "Completion Certificate"), a copy of which can be downloaded from our website at www.salixfinance.co.uk; and return it to us within one week of completion. You should read the terms of the Completion Certificate carefully before signing and also provide reasonable evidence of costs to your dedicated Salix contact. Once we have received the Completion Certificate, we will issue you with the Loan Agreement, a Direct Debit mandate and notification for the funds to be paid to your account.

The Loan Agreement and provision of the proposed loan is subject to:

1. You complying with the obligations in this letter and in your application
2. All representations made, and information provided, by you to us in relation to the proposed project(s) and the proposed loan being true, complete and accurate
3. You providing us with other information requested by Salix in respect of the project(s)
4. Receipt from you of a Completion Certificate, along with reasonable evidence of costs, Loan Agreement and Direct Debit mandate
5. The project(s) being completed by the proposed completion date indicated in your application and set out above (or within such other timescales and costings as Salix may agree with you from time to time)
6. The project(s) being completed in accordance with and remaining compliant with all conditions and requirements of our Energy Efficiency Loan Scheme
7. In the event that project costs alter, we understand and accept that payment of any project costs beyond the scheme's compliance criteria cannot be guaranteed to be funded by Salix

Please let us know if you have any questions in relation to this letter. If you are happy with the content of this letter would you please sign and return the enclosed copy of the letter.

Yours sincerely,

.....

Paul Smyth
(Salix Finance Ltd)

We hereby acknowledge receipt of the above letter and consent to its terms.

Signed Catherine M Camp

Name (please print) C M CAMP

Position Parson Clerk

Date 10/9/17

1st repayment of £1500
due 1st OCT 2018 then every 6mths

SALIX FINANCE LIMITED
15 AND WILLIAM STREET
LONDON EC4A 3DF
T 0203 100 8700
E info@salixfinance.co.uk

WWW.SALIXFINANCE.CO.UK